Volunteering creates pride and appreciation within a community.

Volunteering offers potential to challenge cultural perceptions such as language, religion and beliefs.

Volunteering is Tasmania's largest industry

<table>
<thead>
<tr>
<th>Industry</th>
<th>Compensation</th>
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<td>$800</td>
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Volunteering is a pathway to social engagement, employment, and higher degrees of trust and giving in communities.

Overall life satisfaction has been found to be one of the benefits of volunteering. There is a strong relationship between volunteering and mental health and wellbeing.

I welcome Volunteering Tasmania's third State of Volunteering Report. This report highlights the invaluable role of volunteers, and the many and varied ways volunteers contribute to Tasmanian society.

WILL Hodgman (Premier of Tasmania)

Volunteering Tasmania has collaborated with the Institute of Project Management to present a comprehensive analysis of the social, economic and cultural value of volunteering in Tasmania.

Volunteering is not just essential to the welfare and wellbeing of Tasmanians, it is also a key driver of economic growth. Our research places volunteering front and centre as Tasmania's largest industry – contributing nearly $5 billion in benefits to the community.

Whilst this number is immense, our research shows that the full potential of volunteering is yet to be realised. This number is just the tip of the iceberg.

The State of Volunteering Report 2014 shows us that volunteering influences economic activity across a range of sectors. It doesn’t just benefit the individual or the organisations that they may belong to. Volunteering can be a significant driver of growth.

Our research shows that volunteering offers a significant return on investment: for every $1 invested in volunteering, over $4 in benefits are returned. If these returns are already achieved, we can only imagine what Tasmania would look like if we invested seriously in volunteering, the way that we do with other key Tasmanian industries. By treating and growing volunteering as a sector in its own right, the resources and benefits would be there to share amongst all Tasmanians. If we worked together to achieve this, Tasmania as a whole would feel an enormous impact.

ADRIENNE PICONE (CEO, VT)
MICHELLE EWINGTON (CHAIR, VT BOARD)
STATE OF VOLUNTEERING REPORT 2014: The Economic, Social and Cultural Value of Volunteering

This study applies the Institute of Project Management’s Model of Value Creation to locate the discrete values of volunteering and, for the first time, illustrate the dynamic ways in which they interact. It depicts how individuals, businesses and governments use their time and money to enable volunteering in Tasmania, which alters individual and community states of physical, human, social and symbolic capital. This is then converted by users into a set of economically valuable outputs that impact upon the welfare of society. Adopting the best-practice principles of cost and benefit analysis, this is the first known valuation of volunteering as an economic and cultural ecosystem within a defined region.

PAUL MULLER

Volunteering provides a total benefit to the community of $4.9 BILLION.

Volunteers donated 7.1 MILLION HOURS in the last 12 months. The cost to replace these volunteers is $2.5 BILLION.

Tasmanian employers enjoy $1.2 BILLION of productivity benefits as a result of their employees volunteering.

For every DOLLAR invested in volunteering, at $4 in least $1 benefits are returned to the community.

Only 10.1% of volunteers report being reimbursed for their expenses.

Where do Tasmanians volunteer?

80.2% within 50km of home

4 out of 5 Tasmanians volunteered in the last 12 months.

In the last 12 months over 4000 people visited Tasmania for the purpose of volunteering.

Tasmanians want to volunteer more.

If we offered support to increase participation in volunteering by 1% per year, we would add an average of $70.6 million per year in value to the Tasmanian community.

If volunteering received economic investment relative to its size as an industry, and comparative to other industries in Tasmania, the return in benefits to the Tasmanian community and economy would far exceed the investment.

www.volunteeringtas.org.au
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